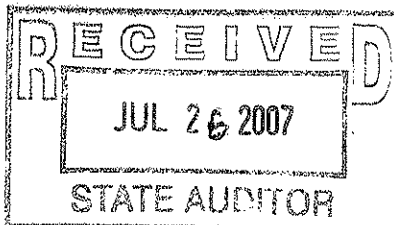


SCANNED
Date 2-26-07



FILE COPY
DO NOT REMOVE

Emery Town
TOWN

FISCAL YEAR 2007-2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of EMERY Town for the fiscal year ending June 30, 2008 as approved and adopted by resolution or ordinance dated June 21, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 21, 2007 for all budgetary funds.

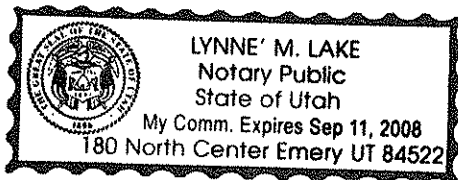
Signed:

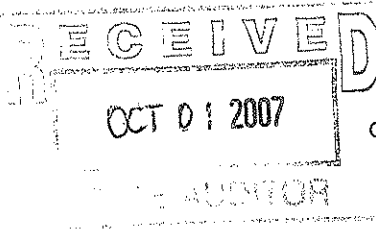
Susan Praast
(Budget Officer)

Subscribed and sworn to this 23

day of July, 2007.

Lynne M. Lake
(Notary Public)





Emery Town
Governmental Unit

Fiscal Year

2007 - 2008

GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue 2006 - 2007 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|---------------------------------------|-----------------------|--|
| | TAXES | | | |
| 3110 | General Property Taxes - Current | 10,263.00 | 13,000.00 | 11,477.00 |
| 3120 | Prior Years' Taxes - Delinquent | 1,813.00 | 2,000.00 | 2,500.00 |
| 3130 | General Sales & Use Taxes | 39,081.00 | 52,600.00 | 57,500.00 |
| 3140 | Fee-in-Lieu of Property Taxes | 5,387.00 | 6,400.00 | 6,500.00 |
| 3150 | Energy Tax | 8,988.00 | 9,500.00 | 9,500.00 |
| | LICENSES AND PERMITS | | | |
| 3210 | Business Licenses & Permits | 1,619.00 | 800.00 | 1,625.00 |
| | Professional & Occupational | 0.00 | 0.00 | 0.00 |
| | INTERGOVERNMENTAL REVENUE | | | |
| 3333 | Federal Grants | 37,430.00 | 37,430.00 | 180,570.00 |
| 3332 | State Grants | 14,425.00 | 0.00 | 0.00 |
| | State Shared Revenue | 0.00 | 0.00 | 0.00 |
| 3310 | Class "C" Road Fund Allotment | 27,409.00 | 33,762.00 | 35,000.00 |
| 3320 | Liquor Fund Allotment | 125.00 | 140.00 | 140.00 |
| | Grants from Local Units: | 0.00 | 0.00 | 0.00 |
| | FEMA Reimbursement | 0.00 | 0.00 | 0.00 |
| | CHARGES FOR SERVICES | | | |
| 3,510 | General Government | 795.00 | 2,000.00 | 2,000.00 |
| 3410 | Cemeteries | 1,250.00 | 1,500.00 | 2,000.00 |
| | Miscellaneous Services: | 0.00 | 0.00 | 0.00 |
| | MISCELLANEOUS REVENUE | | | |
| 3315-3610 | Interest Earnings | 6,172.00 | 7,051.00 | 5,775.00 |
| 3620 | Rents and concessions | 16,151.00 | 16,000.00 | 16,000.00 |
| | Sale of Fixed Assets | 0.00 | 0.00 | 0.00 |
| | Other Financing - Capital Lease Obligations | 0.00 | 0.00 | 0.00 |
| 3630 | History Books | 240.00 | 300.00 | 300.00 |
| 3690 | Miscellaneous Revenue | 519.00 | 450.00 | 1,000.00 |
| | CONTRIBUTIONS AND TRANSFERS | | | |
| 3816 | Transfer from: Enterprise Fund | 2,523.00 | 2,523.00 | 2,523.00 |
| | Transfer from: | 0.00 | 0.00 | 0.00 |
| | Contribution from: | 0.00 | 0.00 | 0.00 |
| | Contribution from: | 0.00 | 0.00 | 0.00 |
| | Excess Beg. Fund Bal. To be Appropriated | 0.00 | 0.00 | 0.00 |
| | TOTAL REVENUES | 174,190.00 | 185,456.00 | 334,410.00 |

COPY

EMERY TOWN
Governmental Unit

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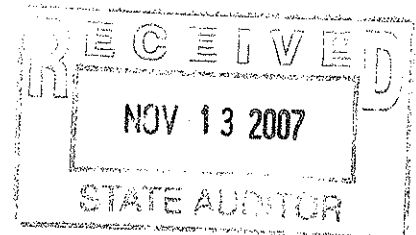
Fiscal Year
2007 - 2008

GENERAL FUND EXPENDITURES

| Account Number | Source of Expenditure | Prior Year Actual Expenditures 2006 - 2007 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|-----------------|---|--|--------------------------|--|
| | GENERAL GOVERNMENT | | | |
| 4112, 1130 | Administration 4142.110,4142.130,4143.140,4150.210,4150.220 | 34,768.00 | 47,710.00 | 51,300.00 |
| 4150.230,4150.2 | 4150.510,4150.600,4150.800 | | | |
| 4150.31 | Professional Services (Accounting, Legal, Engineering, etc.) | 2,825.00 | 3,000.00 | 2,000.00 |
| 4170 | Elections | 0.00 | 300.00 | 0.00 |
| | Other: | 0.00 | 0.00 | 0.00 |
| | | | | |
| | PUBLIC SAFETY | | | |
| 4218 | Police Department | 0.00 | 120.00 | 120.00 |
| 4220 | Fire Department | 8,291.00 | 10,500.00 | 9,000.00 |
| 4224 | EMT Training | 800.00 | 800.00 | 800.00 |
| | | | | |
| | HIGHWAYS AND STREETS | | | |
| | Construction | 0.00 | 0.00 | 0.00 |
| 4410.255 | Repair and Maintenance 4410.600,4415.110,4415.130, 4415.600,4415.720,4415.500 | 38,252.00 | 41,700.00 | 75,000.00 |
| | Other: | 0.00 | 0.00 | 0.00 |
| | | | | |
| 4160.2 | SANITATION (Garbage Collection) | 10,521.00 | 10,200.00 | 10,000.00 |
| | | | | |
| | HEALTH AND WELFARE | | | |
| | | | | |
| | CULTURE & RECREATION | | | |
| 4560.220,4560 | Recreation | 1,949.00 | 2,720.00 | 2,000.00 |
| 4510 | Parks | 786.00 | 1,000.00 | 0.00 |
| 4590.11 | Cemetery 4590.130, 4590.600 | 1,253.00 | 1,360.00 | 820.00 |
| | | | | |
| | COMMUNITY & ECONOMIC DEVELOP. | | | |
| | | | | |
| | CAPITAL OUTLAY (Purch. of fixed assets) | | | |
| 4150.72 | Community Center | 94,290.00 | 24,277.00 | 180,570.00 |
| 4510.22 | Ballpark Lighting | 0.00 | 0.00 | 2,800.00 |
| 4150.76 | Land Purchase | 3,955.00 | 3,955.00 | 0.00 |
| | | | | |
| | TRANSFERS AND OTHER USES | | | |
| | Transfer to: | | | |
| | Transfer to: | | | |
| | | | | |
| | Budgeted Increase in Fund Balance | | | |
| | | | | |
| | TOTAL EXPENDITURES | 197,690.00 | 147,642.00 | 334,410.00 |

Emery Town
Governmental Unit

Fiscal Year
2007 - 2008



ENTERPRISE FUND

FORM 3

| Account Number | Description | Prior Year Actual 2007 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---|------------------------|-----------------------|--|
| | OPERATING REVENUE: | | | |
| 3010, 3020 | Charges for Services 3030,3040 | 70,232.00 | 86,350.00 | 86,350.00 |
| 3080 | Interest Earned | 3,372.00 | 3,000.00 | 3,000.00 |
| 3050, 3070 | Other: | 490.00 | 3,000.00 | 3,000.00 |
| | TOTAL OPERATING REVENUE | 74,094.00 | 92,350.00 | 92,350.00 |
| | OPERATING EXPENSES: | | | |
| 4011, 4012 | Personnel Services | 52.00 | 200.00 | 1,300.00 |
| 4051, 4052 | Contractual Services | 21,650.00 | 22,000.00 | 24,800.00 |
| | Material and Supplies | 0.00 | 0.00 | 0.00 |
| 4080 | Depreciation | 20,285.00 | 20,285.00 | 20,285.00 |
| 4069 | Other | 23.00 | 25.00 | 25.00 |
| | TOTAL OPERATING EXPENSE | 42,010.00 | 42,510.00 | 46,410.00 |
| | OPERATING INCOME (LOSS) | 32,084.00 | 49,840.00 | 45,940.00 |
| | NON-OPERATING REVENUE (EXPENSES) | | | |
| | AND TRANSFERS: | | | |
| 3060 | Connection Fees | 2,875.00 | 4,000.00 | 4,000.00 |
| 4092 | Interest Expense | 3,046.00 | 3,400.00 | (3,400.00) |
| | Operating transfers from: Enterprise Fund | 0.00 | | |
| | Contributions from: | | | |
| | Operating transfers to: General Fund | 0.00 | (2,523.00) | (2,523.00) |
| | Contributions to: | | | |
| | NET INCOME (LOSS) | 26,163.00 | 47,917) | 36,017) |

ANALYSIS OF CASH REQUIREMENTS:

| | | | | |
|--|--|--|--|------------|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | | | 36,017 |
| | Plus: Depreciation | | | 20,285.00 |
| | | | | |
| | Less: Major Improvements & Capital Outlay | | | 0.00 |
| | Bond Principal Payments | | | (4,959.00) |
| | | | | |
| | TOTAL CASH PROVIDED (REQUIRED) | | | 51,343 |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | | | |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | | | |

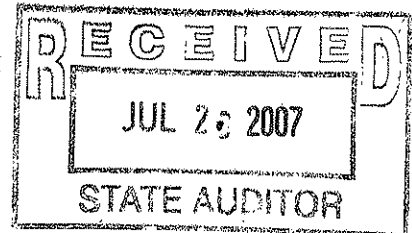


CASTLE VALLEY SPECIAL SERVICE DISTRICT

P. O. BOX 877
CASTLE DALE, UTAH 84513
TELEPHONE (435) 381-5333

PAUL CRAWFORD
Chairman
DARREL V. LEAMASTER
Manager

June 8, 2007



Emery Town
Po Box 108
Emery, UT 84522

Re: Chip Seal Streets
In 2008

Dear Mayor and Town Council:

During June or July of 2008 we are planning a Chip-Seal project for all of the streets in your town.

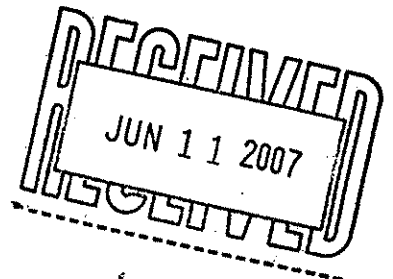
The District policy has always been to have the Town pay to us 90% of your B&C road money for the year that we do the Chip-Seal. So in June 2008 you need to pay to the District this payment.

Please be aware of this cost as you prepare your budget for next year.

Very truly yours,

A handwritten signature in black ink, appearing to read "Darrel V. Leamaster".

Darrel V. Leamaster
District Manager



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